# Second National Conference on New Company Law March 30, 2013



### Venue:

Symbiosis Law School (Constituent of Symbiosis International University) Sector- 62, Block-A, Plot No-47/48, Noida - 201301 U.P. - India

Website: www.symlaw.edu.in

SLS NOIDA

## [SECOND NATIONAL CONFERENCE ON NEW COMPANY LAW MARCH 30, 2013]



### **ABOUT THE CONFERENCE**

Symbiosis Law School, Noida feels pleasure and privilege in inviting you to the Second National Conference on New Company Law, being organized. The Conference is organized by Symbiosis Law School, Noida, U.P.- India in association with Corporate Law Advisor and CLAonline on March 30, 2013.

One of the dominant underlying consideration for enactment of new Act during 50's for young India was – company legislation for a Welfare State where State assumes a paternalistic role and steps into all walks of its citizens' daily existence. The State thus becomes a great underwriter. Hon'ble Supreme Court echoed similar sentiments in 1951. Companies Act 1956 was thus enacted with democratic character with striking socialist features. This approach is ideally best suited for an under-developed economy, as was India the then.

With the adoption of LPG accompanied by commensurative economic and financial reforms, Indian economy has exhibited sustainable robustness. Our Companies Act had been repeatedly amended in bits and pieces to respond to the churning dynamics of Indian Inc. Continued retention of many redundant provisions defeated the intended objectives. Not to however suggest that attempts were not made to adopt a new Companies Act, all sincere efforts could not succeed. Companies (Amendment) Bill, 2003; containing important provisions relating to corporate governance was also introduced, the consideration of which was held back in anticipation of the

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<sup>1</sup> Chiranjivilal Chaudary v. Union of India (1951) 21 Comp Cas 33 at para 66

comprehensive review of the Company Law. While piecemeal reform continued through amendments, it had not yet been possible to bring about comprehensive, new legislation to replace the existing Act. At the same time, economic restructuring around the globe necessitated many a countries including UK, Australia, Canada, and New Zealand etc to comprehensively reform their Companies Act to be more responsive and facilitate sustainable economic development. For the first time in the legislative annals of India, a committee of stakeholders headed by Dr. J J Irani, Director, Tata Sons Ltd comprising of practitioners of Companies Act to say Industry Chambers, Professionals, Legal experts, Professional Institutes were entrusted with the task of advising the Government on the proposed revisions to the Companies Act, 1956. The objective of this exercise is perceived as the desire on the part of the Government to have a simplified compact law that will be able to address the changes taking place in the national and international scenario, enable adoption of internationally accepted best practices as well as provide adequate flexibility for timely evolution of new arrangements in response to the requirements of ever-changing business models. It is a welcome attempt to provide India with a modern Company Law to meet the requirements of a competitive economy. <sup>2</sup> After going through legislative rigour the Companies Bill 2012 (hereinafter referred to as the 'Bill') was passed by Lok Sabha on 18<sup>th</sup> December 2012.

This Conference aims at bringing out various merits and demerits, if any, involved in the New Company Law.

### THEMES OF THE CONFERENCE

Original papers are invited from Academicians, Business Executive, Advocates, Researchers and students engaged in the field of Law and Management. The participant will be provided unique platform for exchanging ideas and disseminating their take on New Company Law.

Original papers in different areas are invited on the following Themes and Sub Themes:

<sup>&</sup>lt;sup>2</sup> Concept Paper on Companies Bill 2011 (www.mca.gov.in)

**Underlying Philosophy and New Concepts:** One Person Company; Small Companies; Associate Companies; Holding--Subsidiary Companies; Dormant Companies; Key Managerial Personnel; Secretarial Audit; National Financial Reporting Authority; Sweat Equity; Class Action Suits

**Board Management and Administration:** General Meetings; Proxy; Annual Return; Secretarial Standards for Board and General Meetings; Board of Directors; Duties of Directors; Appointment and Remuneration of Managerial Personnel; Functions of Company Secretary

**Merger & Acquisition:** Streamlined timelines for amalgamation; Merger of listed company with unlisted company; Short form merger; Cross Border merger

**Auditors and Auditing:** Appointment of auditors; Prohibition on providing non-audit services

Corporate Governance and CSR: Independent Directors; Related Party Transactions; Audit committee; Nomination and Remuneration Committee; Stakeholders Relations Committee; Prohibition in forward dealings in securities by Directors/ KMPs; Prohibition on insider trading of securities; Use of technology in administration of companies; Corporate Social Responsibility and its reporting

#### **IMPORTANT DATES**

Last date for submission of final paper (Along with abstract )	March 05, 2013
Last date for notification of acceptance of paper	March 10, 2013
Last date for Registration	March 15, 2013
Conference	March 30, 2013

### **GUIDELINES FOR PAPER:**

- 1. Papers must be written in English.
- 2. The paper must be accompanied with the author's name(s), affiliation(s), and full postal address, email ID, and telephone number along with the title of the paper on the front page.
- 3. Papers should not exceed ten pages (A4 size), with the following layout: top margin 1; bottom margin 1; left margin 1.5; right margin 1.
- 4. Papers must be written in MS Word using Times New Roman, font size 12; 1.5 line spacing; left side alignment; paragraph indenting of 1,5; page numbers inserted on the upper right side.
- 5. Papers should start with a title page. Title page structure is the following:
  - Title at the center, first letter capitalized, size 16, boldface;
  - Insert name of the first author (s) in size 14, at the center.
  - Then, the name of the author's institution and his electronic address, using font size 10.
- 6. References must be written at the end of the paper.
- 7. Avoid footnotes. In case these cannot be avoided, locate them at the end of the text, right before the references.
- 8. Tables or figures must have titles.

To keep the research paper resourceful and interesting, following points to be considered: Articles should not be unduly long; Ramble discussion to be avoided; Divide discussion into convenient paras and sub-paras giving suitable captions to them; Lengthy excerpts from the judgments to be avoided; Avoid stating facts of the case; ratio of the judgment is enough.

Registration (on or before March 15, 2013) and presentation of the paper (selected) by at least one author in the Conference is mandatory to ensure inclusion of the paper in the book. The contributors are requested to register themselves at an early date. Conference book will be distributed free to only those participants whose paper is shortlisted for publication.

The participants will have to submit the soft copy of the final paper followed by at least five keywords to the conference secretary on **conference@symlaw.edu.in** on or before March 05, 2013 by 11:00pm. It should contain the author's name(s), affiliations(s), full postal address, email ID, and telephone/fax number along with the

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Publication

title of the paper on the front page. All submitted papers will go through a blind peer-review process carried out by Reviewers and participants will be notified of the result through the mail.

Top 10 papers declared by the Panel of Reviewers will be eligible for publication in the Book (ISBN) to be published by Corporate Law Adviser and CLA online.

### **Best Research Paper Award:**

The Conference Committee will select two research papers for the Best Paper Award. Authors wishing to apply for the award should follow the standard procedure for submission of Conference full papers. However, for a paper to gain this award one of the authors must have attended the Conference and presented the paper. The winner of the Best Conference paper will receive a money prize and a certificate during the closing session of the conference. Please note that paper sent after the last date of registration will not considered for the award.

#### ABOUT REGISTRATION

Delegate Category	Fee in Rs
Business Executive/Advocates	Rs. 2500
Academician (Faculty)	Rs. 1000
Research Scholar / Students	Rs. 750

The registration fee (with the name of the participant, the title of the paper, contact number and email address stated in the covering letter) for the participants shall be sent in the form of Demand Draft drawn in favor of 'Symbiosis Law school, Noida' payable at Noida. The fee should reach the Conference Secretariat by March 20, 2013 at the following address:

For registration details, please visit <a href="http://www.symlaw.edu.in/company-law-conference">http://www.symlaw.edu.in/company-law-conference</a>

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Thanking you,

Wa<mark>r</mark>m Regards,

## **Conference Secretary**

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#### **ADVISORY COMMITTEE**

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